BOARD OF UNIVERSITY AND SCHOOL LANDS
Lewis and Clark Conference Room
Department of Trust Lands
May 28, 2020 at 8:00 AM

This meeting is open to the public via Microsoft Teams –
Join Microsoft Teams Meeting
1-701-328-0950 United States, Fargo (Toll)
Conference ID: 176 155 806#

AGENDA

- **= Board Action Requested**

1. **Approval of Meeting Minutes – *Jodi Smith***

Consideration of Approval of Land Board Meeting Minutes by voice vote.

- A. April 30, 2020 – pg. 2

2. **Reports – *Jodi Smith***
   - A. COVID-19 Funding – pg. 12
   - B. Summary of Spring Surface Lease Auction Results – pg. 31
   - C. Shut-In Report – pg. 32
   - D. Extension Report – pg. 34
   - E. Acreage Adjustment Update – pg. 35
   - F. Report of Encumbrances Issued by the Commissioner – pg. 37
   - G. Unclaimed Property Report – pg. 44
   - H. Energy Infrastructure and Impact Office Report – pg. 45
   - I. Financial Position – pg. 46
   - J. Investments Update – pg. 55
   - K. Gross Production Tax Backed School Construction Loan – pg. 56
   - L. Information Technology Update – pg. 57

3. **Operations – *Jodi Smith***
   - A. Fees Policy – First Reading – pg. 58
   - B. Continuing Appropriation Authority Policy – First Reading – pg. 63
   - C. Mineral Valuation Policy – First Reading – pg. 67

4. **Surface – *Mike Humann***

- A. Wetland Restoration Project – pg. 71

- B. 15-09 Sale Game and Fish Department – pg. 99

5. **Investments – *Michael Shackelford***

- A. Investment April Performance Report – pg. 101

- B. Opportunistic Investments – pg. 135